



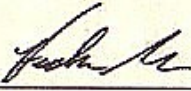
CERTIFICATE OF MEMBERSHIP

Cover Note: Z FREA 01-1778	Membership Level: Class A	Member Number: 0013428
Membership Term: 11/20/2008 to 11/20/2009		
Member Name and Address		
James Bobb / James Bobb & Associates, Inc. 5850 W. Commonwealth Ave. Chandler, AZ 85226		

This is to certify that the above named is a Class A member of The Foundation of Real Estate Appraisers (FREA) and is entitled to all of the rights and privileges of Class A membership during the Membership Term.

Class A Membership provides the following benefits:

- 1,000,000 aggregate limit of Liability- Professional Liability (Errors and Omissions) Insurance
- Real Estate Agent Referral Indemnity
- 30% discount towards continuing education
- Membership Benefits Package



Authorized Signature

November 5, 2008

Date